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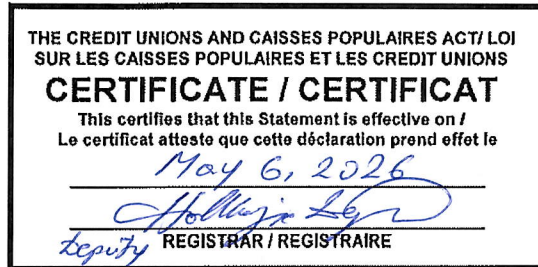


Business No./Numéro d'entreprise

Registry No./n° 52256

101824134

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format upon request





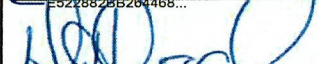
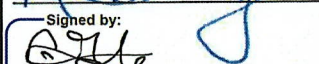
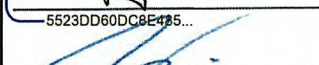
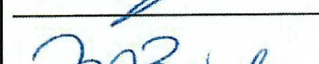
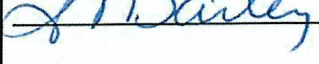
THE CREDIT UNIONS AND CAISSES POPULAIRES ACT  
LOI SUR LES CAISSES POPULAIRES ET LES CREDIT UNIONS

OFFERING STATEMENT/  
DÉCLARATION D'OFFRE

1. Name of credit union/ <i>Dénomination sociale de la caisse populaire</i> Flin Flon Credit Union Limited
2. Date of incorporation/ <i>Date de constitution en corporation</i> January 10, 1940
3. Address of registered office/ <i>Adresse du siège social</i> 36 Main Street Flin Flon, MB R8A 1J6
4. Description of the securities issued/ <i>Description des valeurs mobilières émises</i> Class "A" Preference Shares in the capital of the Credit Union at a price of \$10.00 per share as per attached Schedule 1. This offering is open for twelve (12) months from the date of the Offering Statement.
5. Description of every material contract entered into within two years prior to the date of the offering statement/ <i>Description de chaque contrat important conclu au cours des deux années précédant la date de la présente déclaration d'offre</i> None.
6. Statement of any other material facts not already described/ <i>Divulgence de tout fait important qui n'a pas déjà été mentionné</i> None.

7. The financial statements and auditor's report thereon are attached as a schedule and are incorporated in and form part of this offering statement. / Les états financiers et le rapport du vérificateur sur ceux-ci constituent une annexe de la présente déclaration d'offre et en font partie intégrante.

8. The foregoing constitutes full, true and plain disclosure of all material facts relating to the securities proposed to be issued as required by the Act. / Figurent ci-dessus des renseignements complets, exacts et pertinents concernant les faits importants rattachés aux valeurs mobilières dont l'émission est envisagée en application de la Loi.

9. Names of directors and officers / Nom des administrateurs et des dirigeants	Address / Adresse	Signatures / Signatures
Donald Scott	59 Callinan Street Flin Flon MB R8A 1H3	
Ian Lee	70 Blondie's Beach Rd Box 332, Flin Flon MB R8A 1P6	Signed by: 
Dawn Hlady	455 1st Street West Creighton, SK S0P 0A0	
Roderick Gourlay	234-105 Willis Crescent Saskatoon SK S7T 0K3	Signed by: 
Darren Grant	626 Creighton Avenue Creighton SK S0P 0A0	
Tiffany Mohr-Bailey	359 Lancaster Crescent Flin Flon, MB R8A 1P6	
Richard Trudeau	5 Beaverbank Rd Box 1004, Flin Flon, MB R8A 1N7	

**Instructions:** In paragraphs 3 and 9, state the full address including street, number, city, town or municipality and postal code.

The financial statements referred to in paragraph 7 must include the audited annual financial statements for the most recent fiscal year ended. The application for the offering statement should be sent to the Registrar no later than 120 days after the most recent fiscal year end. The Registrar may consider accepting an application submitted after the 120-day period if interim financial statements for that period began immediately after the year end and ended not more than 60 days before the date of this offering statement are submitted with the application.

The interim financial statements, if required, must be signed by an officer of the credit union evidencing approval by the directors.

If any provision required to be set out is too long to be set out in the space provided in this form incorporate the provisions in the form by attaching a schedule to the offering statement.

Offering statements are to be executed in duplicate for delivery to the Registrar.

**Directives:** Aux rubriques 3 et 9, indiquer l'adresse au complet (en précisant la rue et le numéro, la cité, la ville ou la municipalité et le code postal).

Les états financiers mentionnés à la rubrique 7 doivent comprendre les états financiers annuels vérifiés du dernier exercice. La demande de déclaration d'offre doit être transmise au registraire au plus tard 120 jours après la fin du dernier exercice. Le registraire peut accepter une demande soumise après la période de 120 jours si les états financiers intermédiaires de la période qui a commencé immédiatement après la fin de l'exercice et qui s'est terminée au plus tard 60 jours avant la date de la présente déclaration d'offre sont joints à la demande.

Les états financiers intermédiaires, si nécessaire, doivent être signés par un agent de la caisse attestant l'approbation par le conseil d'administration.

Si les renseignements sont trop longs pour figurer dans l'espace prévu à la présente formule, joindre une annexe à la déclaration d'offre qui en fera partie intégrante.

Les déclarations d'offre doivent être remplies en deux exemplaires et remises au registraire.

# SCHEDULE "1" TO THE OFFERING STATEMENT OF FLIN FLON CREDIT UNION LIMITED

## STATEMENT OF MATERIAL FACTS

THIS OFFERING STATEMENT CONSTITUTES AN OFFERING OF CLASS "A" PREFERENCE SHARES OF THE CREDIT UNION. NEITHER THE REGISTRAR OF CREDIT UNIONS, DEPOSIT GUARANTEE CORPORATION OF MANITOBA NOR ANY SECURITIES COMMISSION OR SIMILAR AUTHORITY IN CANADA HAVE REVIEWED THE MERITS OF THIS SECURITIES OFFERING. THE REGISTRAR HAS ONLY REVIEWED THIS OFFERING STATEMENT TO ENSURE FULL DISCLOSURE. **THIS OFFERING IS MADE IN THE PROVINCE OF MANITOBA ONLY.** THIS OFFERING STATEMENT CANNOT BE ALTERED OR AMENDED BY ANY AGREEMENT OR REPRESENTATION. CERTAIN RISK FACTORS ARE INHERENT IN AN INVESTMENT OF THIS NATURE. PROSPECTIVE INVESTORS ARE URGED TO CONSULT WITH THEIR PROFESSIONAL ADVISORS BEFORE MAKING AN INVESTMENT IN THESE SECURITIES.

## FLIN FLON CREDIT UNION LIMITED

### CLASS "A" PREFERENCE SHARES

Flin Flon Credit Union Limited (the "Credit Union") offers for sale Class "A" Preference shares in the capital of the Credit Union (the "Shares") at a price of \$10 per share. This offering is open for twelve (12) months from the date of the Offering Statement.

Shares may be purchased by members of the Credit Union or by trusts governed by registered retirement savings plans or tax free savings plans. (the "Purchaser").

In the opinion of Robert Giesbrecht, partner at Pitblado Law, counsel to the Credit Union, Shares purchased pursuant to this Offering Statement, if issued on the date hereof, would be qualified investments for tax free savings accounts (TFSA) or trusts governed by registered retirement savings plans (RRSP) under the Income Tax Act. Shares may be purchased by members of the Credit Union and by RRSPs and TFSA accounts under which a member or a member's spouse is the annuitant.

Subscriptions received by the Credit Union are subject to rejection or allotment in whole or in part and the right is reserved to close the subscription books at any time without notice. The maximum number of Shares authorized for issuance is 100,000 Shares. The maximum number of Shares issued to any one member under this subscription is 5,000 Shares (\$50,000). Confirmation of the acceptance of a subscription will be forwarded to the Purchaser after acceptance of the subscription and receipt of the full purchase price. Share certificates will not be issued respecting the Shares however the Credit Union shall, if requested in writing by a holder of Shares, provide a statement to the holder showing the shareholder's interest in the Credit Union.

## RIGHT TO RESCIND

***PURCHASER MAY CANCEL THEIR PURCHASE BY NOTIFYING THE CREDIT UNION IN WRITING BY FAX, MAIL OR DELIVERY. THIS NOTICE MUST BE RECEIVED BY THE CREDIT UNION NO LATER THAN 48 HOURS (EXCLUDING WEEKENDS AND HOLIDAYS) AFTER THE TIME OF PURCHASE OR AFTER THE PURCHASER RECEIVES THIS OFFERING STATEMENT (WHICHEVER OCCURS LATER).***

## PLAN OF DISTRIBUTION

Shares may be purchased by the Purchaser as a non-registered investment or by an RRSP or a TFSA. Shares are being offered for sale at \$10 per Share. The Credit Union intends to distribute Shares only in the Province of Manitoba.

**Minimum Initial Subscription.** A Purchaser who is not currently a holder of Shares must purchase a minimum of 100 Shares \$1,000.00.

**Subsequent Subscriptions.** Existing holders of Shares are not required to purchase additional shares in subsequent subscriptions.

**Date of Issue.** Subject to acceptance by the Credit Union, Shares subscribed for will be issued on the date the Credit Union receives the Purchaser's properly completed and duly executed Subscription Form together with payment and the Purchaser receives this Offering Statement.

**Subscription Procedures.** Purchasers may subscribe for Shares by forwarding a properly completed and duly executed Subscription Form together with the Subscription Proceeds to the Credit Union at our branch. Payment of the Subscription Proceeds must be made by cash, cheque, or account debit payable to "Flin Flon Credit Union". No amount other than the Subscription Proceeds is payable by a Purchaser with respect to a subscription for Shares.

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## DEFINITIONS

In this Schedule, unless the context otherwise requires, the following words and phrases, where the first letters thereof are capitalized, shall have the following meanings:

**"Act"** means *The Credit Unions and Caisses Populaires Act* (Manitoba), as amended.

**"Articles"** mean the original or restated articles of incorporation of the Credit Union and any duly registered amendments thereto.

**"By-laws"** means the by-laws of the Credit Union, as amended.

**"CUCM"** means Credit Union Central of Manitoba Limited.

**"Common Shares"** means common shares in the capital of the Credit Union, having the rights, privileges, restrictions and conditions set out as attaching to such shares in the Articles and the Act.

**"Credit Union"** means Flin Flon Credit Union Limited.

**"Guarantee Corporation"** means Deposit Guarantee Corporation of Manitoba.

**"The Income Tax Act"** means *The Income Tax Act* (Canada), as amended.

**"Offering Statement"** means this offering statement prepared in accordance with the Act.

**"Shares"** means Class "A" preferred shares in the capital of the Credit Union which are being offered hereby, having the rights, privileges, restrictions, and conditions set out as attaching to such shares in the Articles and the Act.

**"Registrar"** means the Registrar appointed under the Act.

**"Regulations"** means Regulation 73/2022 and 89/2022 for SSBP, as amended, which is a regulation under the Act.

**"Regulatory Capital"** means a credit union's regulatory capital determined in accordance with section 2.7 of the Regulation 89/2022, SBBP.

**"Risk-Weighted Capital"** means the capital of the Credit Union calculated in accordance with sections 2.8 to 2.20 of the SSBP Regulation 89/2022.

**"Risk-weighted Value of its Assets"** means the risk-weighted value of the Credit Union's assets calculated in accordance with sections 2.8 to 2.20 of the SSBP Regulations 89/2022.

**"RRIF"** means a trust governed by a registered retirement income fund within the meaning of *The Income Tax Act*.

**"RRSP"** means a trust governed by a registered retirement savings plan within the meaning of *The Income Tax Act*.

**"Subscription Form"** means the subscription form approved by the Credit Union from time to time to be used to subscribe for the Shares.

**"Subscription Proceeds"** means the amount paid in respect of a purchase of a Share (being \$10) multiplied by the number of Shares purchased.

**"Surplus Shares"** means surplus shares in the capital of the Credit Union, having the rights, privileges, restrictions, and conditions set out as attaching to such shares in the Articles and the Act.

## RISK FACTORS

The purchase of Shares involves a number of risk factors. The Purchaser should consider the following:

1. **No Guarantee.** An investment in Shares and the receipt of dividends thereon, unlike member deposits, are not guaranteed by the Deposit Guarantee Corporation of Manitoba.
2. **No Market.** There is no market for the Shares. There are resale restrictions under the Act. In addition, the Shares may not be readily accepted as collateral for a loan and the disposition of Shares may result in tax consequences. There are restrictions on the transfer and redemption of Shares as described elsewhere in this Offering Statement.
3. **Speculative Investment.** The Shares are speculative securities. An investment in Shares may not be suitable for all investors. An investment in Shares should be considered a long term investment. There is no guarantee that the Purchaser will earn a specified rate of return or any return in the short or long term.
4. **No Guaranteed Redemption.** There is no guarantee that the Credit Union will be in a financial position to redeem any Shares at any time. The Credit Union is under no obligation to redeem the Shares to the Purchaser. These Shares are risk capital.
5. **No Guaranteed Dividends.** There is no guarantee that the Purchaser will be paid a dividend. The Act prohibits a credit union from paying a dividend on shares if the capital of the credit union is, or would be, less than the amounts required by the Act. See the next page which describes the Credit Union's capital requirements.
6. **Management Track Record and Experience.** The Purchaser will be relying on the business judgment, expertise and integrity of the board of directors and management of the Credit Union. Investors who are unwilling to rely on the discretion of management should not purchase Shares.
7. **Securities Act Inapplicable.** *The Securities Act* (Manitoba) does not apply to an issue of shares or other securities by the Credit Union unless the issue is made subject to that Act by order of the Registrar. Accordingly, *The Securities Act* (Manitoba) does not apply to the issue of Shares as contemplated herein and as such a purchaser of Shares will not have the benefit of any of the provisions of that Act.

## RECENT FINANCIAL TRENDS

### (1) Capital

Under the Act, the Credit Union must maintain levels of capital, determined on a consolidated basis, that meet or exceed the following requirements:

- Members Capital must be at a minimum 5% of assets
- Retained Earnings must be at a minimum of 3% of assets
- Risk-weighted Capital must be at a minimum of 8% of risk weighted assets

The Credit Union's regulatory capital trend over the five years, based on audited financial statements, is as follows:

CAPITAL REQUIREMENT	2025	2024	2023	2022	2021
Members Capital (Min. 5%)	6.35%	6.79%	6.82%	6.75%	6.28%
Retained Earnings (Min. 3%)	6.34%	6.77%	6.81%	6.47%	5.91%
Risk-weighted Capital (Min. 8%)	13.94%	12.99%	14.11%	16.06%	20.15%

A decreasing capital trend in the above table may indicate increased risk to the Purchaser's investment.

### (2) Profitability

	GROSS FINANCIAL MARGIN *	OPERATING EXPENSES	GROSS OPERATING INCOME	CONTRIBUTION TO RETAINED EARNINGS
2025	2.09%	\$2,869,304	\$786,105	\$656,553
2024	2.12%	\$2,643,416	\$681,055	\$612,621
2023	2.19%	\$2,428,490	\$707,998	\$574,138
2022	2.01%	\$2,143,514	\$746,822	\$533,385
2021	1.61%	\$1,374,887	\$272,533	\$237,780

\*Gross Financial Margin, is (with some other adjustments) the spread between interest earned on loans to members and the interest paid on member deposits. A decreasing trend in the Credit Union's gross financial margin may indicate increased risk to your investment.

**(3) Other Material Balance Sheet Items**

	ASSETS	% Change	LOANS	% Change	DEPOSITS	% Change
2025	\$104,443,132	18.67%	\$49,129,886	8.52%	\$97,623,137	19.32%
2024	\$88,012,155	11.46%	\$45,273,566	19.90%	\$81,817,032	11.52%
2023	\$78,963,628	2.36%	\$37,759,708	5.89%	\$73,365,540	2.40%
2022	\$77,144,579	7.51%	\$35,659,453	-4.43%	\$71,648,660	6.60%
2021	\$71,752,447	4.43%	\$37,311,465	-1.73%	\$67,212,914	4.38%

**(4) Use of Proceeds**

The proceeds of this sale of Class "A" Preference Shares will be used to help build capital for future expansion and increased deposit growth and to allow for further investments into related industries such as insurance.

## LEGAL MATTERS AND LEGAL PROCEEDINGS

Certain legal matters in connection with this offering will be passed upon on behalf of the Credit Union by –Robert Giesbrecht, partner at Pitblado Law at 2500-360 Main Street, Winnipeg, MB, R3C 4H6. The Credit Union is, from time to time, a party to legal proceedings. In the opinion of the Board of Directors, the following claims are considered to be material:

Nil.

## AUDITOR, TRANSFER AGENT AND REGISTER

The auditors of the 2025 fiscal year for the Credit Union are MNP LLP.

The Credit Union retains its own register of shareholders at its Registered Office, 36 Main Street, Flin Flon, MB R8A 1J6.

## FLIN FLON CREDIT UNION LIMITED

**Incorporation and Status** Flin Flon Credit Union Limited is a credit union in good standing that was incorporated on January 10, 1940 as Alpha Credit Union Society Limited. Since the original incorporation the Credit Union changed its legal name to Flin Flon Credit Union Limited. Since the original incorporation, the Credit Union also has amalgamated or transacted with the following credit union(s):

Flin Flon Credit Union Limited purchased the assets of the Flin Flon based Abbe Credit Union Limited on October 31, 1988. Shortly thereafter, Abbe Credit Union Limited was dissolved.

**Business of the Credit Union** The Credit Union is a full service financial institution offering a broad range of financial services to its members. The services provided or made available by the Credit Union (or through its affiliates) to its members include providing deposit services, personal and commercial loans, Visa services, residential and commercial mortgages, bill payments, term deposits and guaranteed investment certificates, safety deposit boxes, debit cards, money orders and drafts, chequing services, the establishment and maintenance of registered plans such as RRSPs, RRIFs, TFSAs, mutual funds sales, and discount brokerage services.

The Credit Union operates one branch in Flin Flon, MB, and operates 2 ATMs for its members' and non-members' use.

**Subsidiaries** The Credit Union has 100% ownership in FFCU Financial Group Inc. that facilitates the ownership of insurance agencies. FFCU Financial Group Inc. owns 100% of the common shares of Flin Flon Insurance Agency (2002) Ltd.

**Members** As of December 31, 2025 the membership of the Credit Union consisted of 2,501 members. The Act and the By-laws require that each member own one or more Common Shares.

Pursuant to the Act, **the Credit Union has a lien on deposits and shares of a member** or other persons to whose credit the deposits and shares stand in the records of the Credit Union together with interest or dividends thereon for any indebtedness due or accruing due to the Credit Union by the member or other person or for any obligation in respect of the indebtedness, and the deposits and shares may not be withdrawn or redeemed unless the Credit Union consents. The Credit Union may apply the deposits and shares, and interest or dividends thereon on which it has a lien, to any indebtedness in default or to any obligation in respect of the indebtedness without notice to any person, and the exercise of the lien by application of the deposits, shares, interest and dividends does not constitute a realization of a security interest within the meaning of any legislation of the Province of Manitoba.

Pursuant to the Act, a member may dissent if the Credit Union resolves to change its name; amalgamate with another credit union; sell, lease or exchange all or substantially all of its property; or add, change or remove any provision that is set out in the Articles. If a member so dissents, the Act provides that no resolution of the members in respect of which written objection has been made shall be effective until approved by the Registrar. The

Registrar may require as a condition of approval that a part or all of the indebtedness or other liability of the Credit Union to the dissenting member be paid or satisfied on such terms as the Registrar may stipulate.

**Patronage Refund** After providing for all known liabilities, making allowance for doubtful accounts, and making such other provisions as are required by the Act and the Regulations and after providing for payment of dividends, if any, on all classes of shares, the directors of the Credit Union may allocate, as a patronage refund among, and credit to its members any surplus arising from the operations of the Credit Union in each fiscal year, and each member shall be entitled to a share thereof proportionate to the business done by that member with or through the Credit Union in that fiscal year as computed by the directors at a rate approved by a resolution of the directors. The directors are to compute the amount of business done by a member with the Credit Union in a fiscal year in relation to the services rendered:

- (a) by the Credit Union on behalf of or to the member; or
- (b) by the member on behalf of or to the Credit Union;

with appropriate differences for the different classes, grades or qualities of the services.

In each fiscal year of the Credit Union, the whole of any patronage refund credited to a member (or such part thereof as may be determined by the directors for such year) is to be applied to purchase, on behalf of the member, Surplus Shares, subject to the restriction on maximum holdings of shares set out in the Act, the Articles or the By-laws. As per a board resolution, dividends may also be paid to holders of surplus shares.

**Regulatory Framework** The Credit Union is governed by the Act. The Act also governs the Guarantee Corporation and CUCM. The Act also provides certain authority to the Registrar in connection with the regulation of credit unions, the caisse populaires, CUCM and the Guarantee Corporation.

*Guarantee Corporation:*

The purposes of the Guarantee Corporation are to guarantee the deposits in credit unions and to promote credit unions' development of sound business practices to protect them against financial losses and to ensure that credit unions operate under sound business practices.

The Guarantee Corporation reviews and examines the Credit Union's loan portfolio, including its practices, procedures and credit administration, and provides a written report to the Credit Union, and provides a copy of such report to CUCM and the Registrar.

**The Guarantee Corporation does not guarantee or insure any investment in any shares issued by the Credit Union, including Shares issued pursuant to this Offering Statement.**

*Supervision.* If the Registrar is satisfied that a credit union is carrying on its business in a manner that contravenes the Act or Regulations, or that is financially unsound, the Registrar may give notice to the credit union that it is declared to be under the supervision of the Guarantee Corporation.

Where a credit union is declared to be under supervision, the credit union remains subject to supervision until:

- (a) the supervisor applies to the Registrar to have the credit union released from supervision;
- (b) it applies in writing to the Registrar, with notice to the supervisor, to be released from supervision stating reasons in support of its application, and the Registrar approves the application; or
- (c) the Registrar by notice to the credit union and its supervisor releases the credit union from supervision; or
- (d) the credit union is liquidated, dissolved or amalgamated; or

- (e) in the case of a credit union which has been placed under supervision by the court, an order of the court has been made releasing the credit union from supervision.

*Allowance for Doubtful Accounts.* The Act and Regulations require the Credit Union to maintain an allowance for doubtful accounts. The allowance is included in the financial statements of the Credit Union at the end of every quarter in each fiscal year of the Credit Union.

The allowance for doubtful accounts is equal to the aggregate amount of the portions of the loans considered to be uncollectible based on a review of all loans outstanding and taking into consideration all of the factors that have an impact on the collectability of each loan, including the security held.

**Principal Properties** The Credit Union owns the following properties:

Location	Description	Book Value
36 Main Street, Flin Flon, MB	Flin Flon Credit Union Building	\$815,695.38
100 Main Street, Flin Flon, MB	Flin Flon Insurance Building	\$42,625.12

The Credit Union completed renovations on both properties in 2025 which has increased the value of both buildings book values.

In addition, the Credit Union holds title to various other properties related to or as a result of foreclosure proceedings.

**Leased Properties** The Credit Union has entered into lease agreements related to the following properties:

Location	Description	Annual Lease Commitment	Expiry Date
Nil		\$	
		\$	
		\$	
		\$	

## MANAGEMENT

**Directors and Officers** The Credit Union's board of directors are responsible for managing its business. The current directors and officers of the Credit Union, their municipality and principal occupations for the past five years are as follows:

<u>Name</u>	<u>Office with the Credit Union</u>	<u>Principal Occupation</u>	<u>Municipality of Residence</u>	<u>Expiry of Terms*</u>
Don Scott	President	Retired Miner	Flin Flon MB	2028
Ian Lee	Vice President	IT Manager	Flin Flon MB	2029
Dawn Hlady	Secretary	Bus. Owner	Creighton SK	2029
Rod Gourlay		Bus. Owner	Saskatoon SK	2027
Darren Grant		Bus. Owner	Creighton SK	2028
Tiffany Mohr		Accountant	Flin Flon MB	2027
Richard Trudeau		Mining Executive	Flin Flon MB	2029

**\*Expiry of Terms** The directors of the Credit Union are elected at annual meetings of members of the Credit Union for 3-year terms.

**Selected Biographical Information** The following is selected biographical information relating to the Credit Union's officers:

### Don Scott, Board President

Don Scott was born and raised in Flin Flon, MB. He worked 38 years as underground miner with Hudbay retiring in 2018. Don joined the board of the Flin Flon Credit Union in 1995 and became President in 2024. He has completed the Credit Union Director Achievement Levels A, B and C. He has previous experience as Chair of the FFCU Audit & Risk Committee for six years, ending when he was elected to the role of President.

Don resides in Flin Flon and is the proud parent of two boys who have given him five grandchildren.

### Ian Lee, Board Vice President

Ian Lee was born and raised in Flin Flon, MB. He joined the board of the Flin Flon Credit Union in January of 2021 and brings a wealth of understanding in Information Technology, Cybersecurity and Enterprise Risk Management.

Ian is a Certified Information Systems Security Professional (CISSP) ICS2 and currently holds the position of Manager of IT Security & Compliance with Hudbay Minerals Inc. where he has been employed for the last 12 years. Previous employment included a role as IT Administrator for the Creighton School Division No. 111 and proprietor of his own IT consulting firm.

Ian lives in the Flin Flon region where he and his wife are raising their two children.

### Dawn Hlady, Secretary

Dawn Hlady was born and raised in Flin Flon, MB. After graduating from Saskpolytec with Hotel and Restaurant Management she moved back to Flin Flon to purchase the Chicken Chef Family Restaurant. Dawn and her husband have now owned and operated the restaurant for 20 years as well as raised their two boys in the community. Dawn took on the challenge of a second business in 2015, purchasing and reopening the popular local draw of The Big Island Drive In theatre.

Dawn has been a board member of the Flin Flon Credit Union since 2017. She currently holds the role of Secretary for the Board as well as an active member of the Community Enrichment Program Committee. Dawn has also held an executive position with the Flin Flon Minor Hockey board and is part of the Tourism Collaborative group advocating for tourism within the region.

### **Kory Eastman, Chief Executive Officer**

Kory Eastman was born and raised in Creighton, SK and started his financial career in 1996 with Canada Trust in Edmonton working through their subsequent amalgamation with TD Bank as a Financial Service Representative and a Manager of Customer Service. He moved back to his hometown of Creighton, SK in 2004 working with the Flin Flon Credit Union as their Assistant Manager and in 2007 was appointed to the office of General Manager with the role changing to Chief Executive Officer in 2024.

Over the past 29 years Kory has completed his Investment Funds Course, Canadian Securities Course and Personal Financial Planning Courses. He has demonstrated a strong interest in our region with his previous executive roles on the Flin Flon & District Chamber of Commerce, the Rotary Club of Flin Flon and the Flin Flon Housing Committee. He also served on the inaugural Board of the Flin Flon Neighborhood Revitalization Corporation and is currently serving his third term as an elected member of council for the Town of Creighton.

He presently resides in Creighton, SK where he and his wife have raised their 3 children.

### **Hollie Oliver, Chief Operating Officer**

Hollie Olivier started in the financial industry in 2010 as a part-time Member Service Representative for the Flin Flon Credit Union. Over the next 11 years Hollie focused on increasing her knowledge and responsibilities at the Credit Union in such roles as an Administrative Assistant, Financial Service Representative, Member Service Manager, Financial Service Manager and most recently as the Chief Operating Officer.

Hollie and her husband are parents of three. When not in the office, she enjoys spending her time on the lakes in Denare Beach, SK or in Petersfield, MB where her family recently relocated. She continues to work with the Flin Flon Credit Union in a hybrid work model.

**Conflict of Interest** The Credit Union's policy is that no director, officer or employee may be in or create a conflict between the Credit Union's interest and his or her personal interest. In particular, the following activities are unacceptable:

- (a) holding outside employment or directorships that may conflict with the Credit Union's interest;
- (b) transactions in real estate of interest to the Credit Union;
- (c) improper use of confidential data or privileged information to benefit personally, whether directly or indirectly;
- (d) accepting or offering excessive personal gifts, excessive entertainment, or other rewards; and
- (e) appropriating or converting the Credit Union's property for personal use.

If an officer or director is aware of an actual or potential violation of these guidelines, he or she must make all facts known to the Chair of the Board of the Credit Union. If an employee becomes aware of an actual or potential violation of any of these guidelines, he or she is expected to make all facts known to his or her immediate supervisor or to the CEO. of the Credit Union.

Pursuant to section 91 of the Act:

**91(6)** A director or officer of a credit union who

- (a) is a party to a material contract or proposed material contract with the credit union; or
- (b) has a material interest in a contract or proposed contract between a person and the credit union;

shall be deemed to have a conflict of interest with the credit union and shall disclose in writing to the credit union and request to have entered in the minutes of meetings of directors, the nature and extent of the interest and shall not participate in any vote conducted by the directors or of a committee of the credit union relating to the material contract or proposed material contract.

**91(12)** A director or officer who fails to disclose a conflict of interest in accordance with this section is guilty of an offence and is liable on summary conviction to a fine of not more than \$5,000 or imprisonment for a term of not more than six months, or both.

**Indemnity of Directors and Officers** Under the Act, the Credit Union may indemnify a director or officer or a person who acts or acted at the Credit Union's request as a director or officer of a body corporate of which the Credit Union is or was a member, shareholder or creditor, and his or her heirs and legal representatives, against all costs, charges and expenses, including any amount paid to settle an action or satisfy a judgment. This indemnification is conditional upon the director or officer acting honestly and in good faith with a view to the best interests of the Credit Union and in the case of criminal or administrative action or proceeding that is enforced by a monetary penalty, where the director or officer had reasonable grounds for believing the conduct was lawful.

### REMUNERATION OF DIRECTORS AND OFFICERS

The Credit Union remunerates its **directors** for acting in their capacity as directors. The aggregate of such remuneration in the fiscal year ended 2025 was \$22,400 and in the fiscal year ended 2024 was \$18,200. The estimated cost to the Credit Union of all other benefits of directors during the last fiscal year (including training and conference costs) was \$2,900 as of December 31, 2025. The Credit Union does not remunerate the officers in addition to what they receive as directors.

The Credit Union's pension liabilities in respect of officers of the Credit Union during the fiscal year ended 2025 was Nil.

Other than as disclosed above, there are no loans, deposits or fees that have been made, received from or charged to directors or officers or persons in whom any of them has a material interest, and which do not conform to the Credit Union's ordinary practices for members who are not directors or officers.

### PREFERENTIAL EMPLOYEE LOANS

The Credit Union makes available to its employees and officers personal loans and personal mortgages at preferential rates of interest. As at December 31, 2025, loans and mortgages to employees and officers of the Credit Union were outstanding in the aggregate principal amount of \$3,250,484 which represents 3.11% of the assets of the Credit Union.

### CAPITALIZATION OF THE CREDIT UNION

**Share Capital** The aggregate number of shares of each class issued by the Credit Union at December 31, 2025, is as follows:

Class	Maximum Authorized	Maximum Consideration Authorized	Number Issued	Consideration Received
Common Shares	unlimited	unlimited	2,501	\$12,505
Surplus Shares	unlimited	unlimited	0	\$0
Preferred Shares	1,000,000	\$10,000,000	0	\$0

**Redemption** Section 30 of the Act contains restrictions on the redemption of the Shares (regardless of the type or class of share):

**30(1)** A credit union shall not make any payment to purchase or redeem shares issued by it if there are reasonable grounds for believing that

- (a) the credit union is, or would thereby be, unable to pay its liabilities as they become due; or

(b) the realizable value of the credit union's assets is, or would thereby be, less than the aggregate of

(i) its liabilities, and

(ii) the amount that would, at that time, be required to pay the holders of equity, that have a right to be paid, on a redemption, repayment or in a liquidation, rateably with or prior to the holders of the equity to be purchased, redeemed or repaid.

**30(2)** Subject to subsection (1), no shares issued by a credit union may be redeemed or purchased at a price exceeding the issue price.

**Description of Common Shares and Surplus Shares** The rights, privileges, restrictions, and conditions attaching to the Common Shares and the Surplus Shares are summarized as follows:

*Voting.* Voting at meetings of members is based on one-member/one-vote, not on the number of shares held.

*Limitation on holdings.* No person shall hold more than 10% of the total number of issued and outstanding Common Shares and Surplus Shares.

*Dividends.* Subject to the Act and the Articles, the Credit Union may declare and pay dividends upon its outstanding Common Shares or Surplus Shares as may be established by a resolution of the board of directors of the Credit Union from time to time. **There is no requirement and there can be no assurance that the board of directors of the Credit Union will declare or pay dividends on the Common Shares or Surplus Shares at any time.** The entitlement to dividends on Common Shares and Surplus Shares is subject to the non-cumulative preferential dividends attaching to the Preferred Shares as described below.

*Redemption of Common Shares and Surplus Shares.* Subject to the provisions of the Act and to the limitation discussed below, the Credit Union may redeem at any time the whole or from time to time any part of the then outstanding Common Shares or Surplus Shares on payment for each share to be redeemed of a sum equal to the price at which that share was issued, together with all declared and unpaid dividends thereon. The Articles set out the specific requirements to be followed where the Credit Union wishes to redeem any Common Shares or Surplus Shares. **A holder of Common Shares or Surplus Shares is not entitled to require that the Credit Union redeem any Common Shares or Surplus Shares.**

The Articles provide that, if there are reasonable grounds for believing that the Credit Union's capital (as such term is defined for various purposes in the Regulations) is, or would by a redemption or purchase by the Credit Union be, less than the minimum level required to be maintained by the Credit Union pursuant to the Act and the Regulations:

- (a) the total number of shares of any class, other than Common Shares, that may be redeemed or purchased by the Credit Union in a fiscal year shall not be greater than 10% of the number of shares of such class issued and outstanding as at the last fiscal year end of the Credit Union; and
- (b) the total number of Common Shares that may be redeemed or purchased by the Credit Union in a fiscal year shall not exceed the total number of Common Shares issued in that fiscal year.

*Liquidation, Dissolution or Winding-Up.* Subject to the rights attaching to the Preference Shares, upon the liquidation, dissolution or winding-up of the Credit Union:

- (a) the holders of the Surplus Shares shall be entitled to receive from the assets and property of the Credit Union for each Surplus Share held by them a sum equal to the price at which such share was issued to such holder before any amount shall be paid to the holders of Common Shares; and
- (b) after the payment to the holders of Surplus Shares of the amounts payable to them as described above, the holders of Surplus Shares and Common Shares shall be entitled to receive rateably among themselves the remaining property and assets of the Credit Union.

*Patronage Refunds and Dividends Applied to Shares.* In each fiscal year of the Credit Union, the whole of any patronage refund or Common Shares or Surplus Share dividend credited to a member (or such part thereof as may be determined by the board of directors of the Credit Union for such year) shall be applied to purchase, on behalf of the member, Surplus Shares of the Credit Union, subject to the restriction on maximum holdings of shares set out in the Act, the Articles or the By-laws.

*Transfers of Shares.* The Act provides:

**51.8** No transfer of a share or membership in a credit union is valid for any purpose;

(a) unless a written application for membership by the transferee has been approved and the transfer has been authorized by a resolution of the directors of the credit union or by a person authorized by a resolution of the directors to approve applications and transfers of that kind; and

(b) until notification of any approval given under clause (a) has been sent to the transferee and the transferee's name has been entered on the members register;

save only as exhibiting the rights of the parties thereto towards each other.

**Description of Class "A" Preferred Shares** The rights, privileges, restrictions and conditions attaching to the Preferred Shares, those being the Shares described in this Offering Statement, are summarized as follows:

*Securities.* Up to 1,000,000 Shares are issuable for a maximum aggregate consideration of \$10,000,000.

*Issue Price.* \$10 per Class "A" Preferred Share.

*Limitation on holdings.* No person shall hold more than 100,000 Class "A" Preferred Shares.

*Voting.* The holders of Shares are entitled to vote separately as a class upon a proposal to amend the articles of the Credit Union to:

- (a) increase or decrease any maximum number of authorized shares of the class, or increase any maximum number of authorized shares of any other class having rights or privileges equal or superior to the shares of that class; or
- (b) effect an exchange, reclassification or cancellation of all or part of the shares of the class; or
- (c) add, change or remove the rights, privileges, restrictions or conditions attached to the shares of the class and, without limiting the generality of the foregoing,
  - (i) remove or change prejudicially any rights to accrued dividends or rights to non-cumulative dividends, or
  - (ii) add, remove or change prejudicially any redemption rights, or
  - (iii) reduce or remove any dividend Preferred or liquidation Preferred, or
  - (iv) add, remove or change prejudicially any conversion privileges, options, voting, transfer or pre-emptive rights, or rights to acquire securities of a corporation, or sinking fund provisions; or
- (d) increase the rights or privileges of any other class of shares having rights or privileges equal or superior to the shares of that class; or
- (e) create a new class of shares equal or superior to the shares of that class; or
- (f) make any class of shares having rights or privileges inferior to the shares of that class equal or superior to the shares of that class; or

- (g) effect an exchange or create a right of exchange of all or part of the shares of another class into the shares of that class; or
- (h) constrain the issue or transfer of the shares of the class or extend or remove the constraint.

Further, the holders of Shares are also entitled to vote separately as a class upon a proposal to dissolve the Credit Union, except where, as a result of the dissolution, they would receive all moneys owing to them by the Credit Union.

Notwithstanding the foregoing, holders of Shares are not entitled to vote separately as a class upon a proposal to amend the articles to effect a cancellation of all or part of the shares of that class if, as a result of the proposal, each holder of Shares so cancelled receives the amount paid for the shares together with any accrued and unpaid dividends thereon.

In the case of a class vote as provided above, holders of Shares are entitled to one vote for each such share held. No member, other than a member that is a body corporate or association, shall vote by proxy at any meeting of members of the Credit Union.

Other than as set out above, Shares do not entitle a holder thereof to any vote.

#### *Dividends.*

*Dividend rate.* The rate will be as set from time to time by the Board of Directors. When dividends are declared and paid, payment will be an annualized rate based on the date of share purchase.

*Limitation.* The annual dividend rate, when declared and paid, will not be less than 3.50%.

*Dividend priority.* The holders of Class "A" Preference Shares shall be entitled to receive their non-cumulative dividends in preference and priority to any payment in that year of any dividends on the common shares or surplus shares.

*Dividends applied to Preferred Shares.* If determined by the board of directors, the dividends on the issued and outstanding Class "A" Preferred Shares in any year may be satisfied, in whole or in part, by the issue to holders of Class "A" preference shares of additional Class "A" preference shares.

*Limitation on dividends on other shares.* No dividends shall be declared or paid or set apart for payment on the common shares or surplus shares which would have the effect of reducing the property and assets available on liquidation, dissolution or winding-up of the credit union for distribution to holders of Class "A" preference shares below an amount equivalent to the aggregate amount paid by all of such holders for all issued and outstanding Class "A" preference shares at such time plus all declared but unpaid non-cumulative preferential dividends thereon.

The Act prohibits a credit union from paying a dividend on shares if there are reasonable grounds for believing that:

- (a) the credit union is, or would thereby be, unable to pay its liabilities as they become due; or
- (b) the realizable value of the credit union's assets is, or would thereby be, less than the aggregate of its liabilities and its capital other than retained surplus; or
- (c) the capital of the credit union is, or would thereby be, less than the amount prescribed by the Regulations.

**The Guarantee Corporation does not guarantee or insure any investment in any shares issued by the Credit Union, including Shares, and does not guarantee or insure any rate of return on any Shares.**

*Redemption of Class "A" Preferred Shares.* Subject to the provisions of the Act and to the limitation discussed below, the Credit Union may redeem at any time the whole or from time to time any part of the then outstanding Class "A" Preference Shares on payment for each share to be redeemed of a sum equal to the price at which that share was issued, together with all declared and unpaid dividends thereon. The Articles set out the specific requirements to be followed where the Credit Union wishes to redeem any Class "A" Preference Shares. **A holder of Class "A" Preference Shares is not entitled to require that the Credit Union redeem any Class "A" Preference Shares.**

The Articles provide that, if there are reasonable grounds for believing that the Credit Union's capital (as such term is defined for various purposes in the Regulations) is, or would by a redemption or purchase by the Credit Union be, less than the minimum level required to be maintained by the Credit Union pursuant to the Act and the Regulations:

- (a) the total number of shares of any class, other than Common Shares, that may be redeemed or purchased by the Credit Union in a fiscal year shall not be greater than 10% of the number of shares of such class issued and outstanding as at the last fiscal year end of the Credit Union; and
- (b) the total number of Common Shares that may be redeemed or purchased by the Credit Union in a fiscal year shall not exceed the total number of Common Shares issued in that fiscal year.

*Entitlement Upon Liquidation, Dissolution or Winding-up.* Upon the liquidation, dissolution or winding-up of the credit union, the holders of Class "A" Preference Shares shall be entitled to receive from the assets and property of the credit union the amount respectively paid by them for the Class "A" Preference Shares together with any declared but unpaid non-cumulative preferential dividends distributed to holders of any common shares, surplus shares or any other shares of any class the credit union is authorized to issue. After payment to holders of Class "A" preference shares of the amounts so payable to them as provided in this paragraph, they shall not be entitled to share in any further distribution of the assets or property on the liquidation, dissolution or winding-up of the credit union.

**SCHEDULE "2" ATTACHED TO THE OFFERING STATEMENT OF THE FLIN FLON CREDIT UNION LIMITED**

**FINANCIAL STATEMENTS**

2025 SUMMARY FINANCIAL STATEMENTS ATTACHED. FULL AUDITED STATEMENTS ARE AVAILABLE TO MEMBERS UPON REQUEST, PLEASE CONTACT YOUR BRANCH.

**Flin Flon Credit Union Limited**  
**Summary Consolidated Financial Statements**  
*December 31, 2025*



## Report of the Independent Auditor on the Summary Consolidated Financial Statements

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To the Members of Flin Flon Credit Union Limited:

### Opinion

The summary consolidated financial statements, which comprise the summary consolidated statement of financial position as at December 31, 2025, and the summary consolidated income statement, summary consolidated statements of changes in members' equity and cash flows for the year then ended, are derived from the audited consolidated financial statements of Flin Flon Credit Union Limited (the "Credit Union") for the year ended December 31, 2025.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements of Flin Flon Credit Union Limited for the year ended December 31, 2025.

### Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by IFRS® Accounting Standards. Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon.

### The Audited Consolidated Financial Statements and our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated March 27, 2026.

### Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements on the basis described in Note 1 to the summary consolidated financial statements.

### Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, Engagements to Report on Summary Financial Statements.

Brandon, Manitoba  
March 27, 2026

*MNP LLP*

Chartered Professional Accountants

MNP LLP

1401 Princess Avenue, Brandon MB, R7A 7L7

1.800.446.0890 T: 204.727.0661 F: 204.726.1543



MNP.ca

**Flin Flon Credit Union Limited**  
**Consolidated Summary Statement of Financial Position**

*As at December 31, 2025*

	<i>2025</i>	<i>2024</i>
<b>Assets</b>		
Cash and cash equivalents	38,157,810	22,171,257
Accounts receivable	77,211	64,446
Investments and accrued interest	13,776,061	17,537,794
Members' loans receivable and accrued interest	49,129,886	45,273,566
Income taxes recoverable	14,362	80,132
Prepaid expenses	100,264	55,618
Property and equipment	1,460,059	1,101,863
Goodwill	1,727,479	1,727,479
	<b>104,443,132</b>	<b>88,012,155</b>
<b>Liabilities</b>		
Member deposits and accrued interest	97,623,137	81,817,032
Accounts payable	95,265	137,631
Deferred tax	94,000	84,000
	<b>97,812,402</b>	<b>82,038,663</b>
<b>Members' equity</b>		
Member shares	12,505	11,820
Retained earnings	6,618,225	5,961,672
	<b>6,630,730</b>	<b>5,973,492</b>
	<b>104,443,132</b>	<b>88,012,155</b>

Approved on behalf of the Board

Signed "Don Scott"  
**President**

Signed "Tina Oulette"  
**Audit Chair**

**Flin Flon Credit Union Limited**  
**Consolidated Summary Income Statement**  
*For the year ended December 31, 2025*

	2025	2024
<b>Interest income</b>		
Member loans	2,373,826	2,023,480
Investments	1,963,400	2,285,115
	<b>4,337,226</b>	<b>4,308,595</b>
<b>Interest expense</b>	<b>2,153,509</b>	<b>2,439,445</b>
<b>Gross financial margin</b>	<b>2,183,717</b>	<b>1,869,150</b>
<b>Operating Expenses</b>		
Administration	1,120,168	918,532
Amortization	119,875	144,549
Member security	81,942	73,849
Occupancy	65,457	75,620
Organizational	46,278	57,619
Personnel	1,435,584	1,373,247
	<b>2,869,304</b>	<b>2,643,416</b>
<b>Net operating expenses</b>	<b>(685,587)</b>	<b>(774,266)</b>
<b>Other income</b>	<b>1,471,692</b>	<b>1,455,321</b>
<b>Income before provision for (recovery of) impaired loans and income taxes</b>	<b>786,105</b>	<b>681,055</b>
<b>Provision for patronage refund</b>	<b>35,000</b>	<b>30,000</b>
	<b>751,105</b>	<b>651,055</b>
<b>Provision for (recovery of) income taxes</b>		
Current	84,552	76,434
Deferred	10,000	(38,000)
	<b>94,552</b>	<b>38,434</b>
<b>Net income</b>	<b>656,553</b>	<b>612,621</b>

**Flin Flon Credit Union Limited**  
**Consolidated Summary Statement of Changes in Members' Equity**  
*For the year ended December 31, 2025*

	<i>Member shares</i>	<i>Retained earnings</i>	<i>Total equity</i>
<b>Balance December 31, 2023</b>	<b>13,977</b>	<b>5,349,051</b>	<b>5,363,028</b>
Net income	-	612,621	612,621
Issuance of member shares	925	-	925
Redemption of member shares	<b>(3,082)</b>	-	<b>(3,082)</b>
<b>Balance December 31, 2024</b>	<b>11,820</b>	<b>5,961,672</b>	<b>5,973,492</b>
Net income	-	656,553	656,553
Issuance of member shares	1,075	-	1,075
Redemption of member shares	<b>(390)</b>	-	<b>(390)</b>
<b>Balance December 31, 2025</b>	<b>12,505</b>	<b>6,618,225</b>	<b>6,630,730</b>

*A full set of audited financial statements is available from the Credit Union*

**Flin Flon Credit Union Limited**  
**Consolidated Summary Statement of Cash Flows**  
*For the year ended December 31, 2025*

	<i>2025</i>	<i>2024</i>
<b>Cash provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Interest received from member loans	2,347,189	1,977,874
Interest and dividends received from investments	2,015,048	2,317,421
Service charges and other income received	1,496,321	1,561,474
Payments to suppliers and employees	(2,836,441)	(2,516,325)
Interest paid to members	(2,242,715)	(2,270,597)
Income taxes paid	(58,782)	(105,327)
Patronage paid	(30,000)	(40,000)
	<b>690,620</b>	<b>924,520</b>
<b>Financing activities</b>		
Net change in member deposits	15,895,311	8,282,644
Issuance of member shares	1,075	925
Redemption of member shares	(390)	(3,082)
	<b>15,895,996</b>	<b>8,280,487</b>
<b>Investing activities</b>		
Net change in members' loans receivable	(3,829,683)	(7,468,252)
Proceeds on disposal of investments	3,710,085	16,929,160
Purchases of property and equipment	(480,465)	(84,089)
	<b>(600,063)</b>	<b>9,376,819</b>
<b>Increase in cash and cash equivalents</b>	<b>15,986,553</b>	<b>18,581,826</b>
<b>Cash and cash equivalents, beginning of year</b>	<b>22,171,257</b>	<b>3,589,431</b>
<b>Cash and cash equivalents, end of year</b>	<b>38,157,810</b>	<b>22,171,257</b>

*A full set of audited financial statements is available from the Credit Union*

**Flin Flon Credit Union Limited**  
**Notes to the Summary Consolidated Financial Statements**  
*For the year ended December 31, 2025*

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**1. Basis of the summary consolidated financial statements**

Management has prepared the summary consolidated financial statements from the Credit Union's December 31, 2025 audited consolidated financial statements which can be obtained at the Credit Union. The detailed notes included in the audited consolidated financial statements are not included in these summary consolidated financial statements.

**2. Statement of compliance**

The Credit Union is in compliance with the capital and liquidity reserve requirements at December 31, 2025 established by the Standards of Sound Business Practice Regulation to The Credit Unions and Caisses Populaires Act of Manitoba.

Readers of the summary consolidated financial statements are advised that in order to appropriately interpret the Credit Union's capital and liquidity, the reader must refer to the audited consolidated financial statements and notes for the year ended December 31, 2025, which contain the information detailing the calculation.



**This form must be accompanied by the Offering Statement for Flin Flon Credit Union Limited.  
(the "Credit Union")**

## **PREFERRED SHARE SUBSCRIPTION FORM**

### **RELIANCE**

The Purchaser understands that the Credit Union is relying on the information provided by the Purchaser in this Subscription Form with respect to the offer and sale of Shares. By signing below, the Purchaser certifies that all information provided by the Purchaser in this Subscription Form is accurate and complete as of the date listed below. The Purchaser understands and agrees that this Subscription Form forms part of the Offering Statement related to the sale of Shares in the Credit Union.

### **CAUTION!**

The Credit Union encourages the Purchaser to read the entire Offering Statement carefully, including each of its Schedules, for a complete description of your investment in Shares. The Purchaser should obtain independent professional advice with respect to the risks inherent in an investment in Shares, and the suitability of an investment in Shares in light of the Purchaser's financial condition and investment needs.

### **PURCHASE INFORMATION**

#### **Subscription for Preferred Shares**

Number of Preferred Shares Subscribed for \_\_\_\_\_.

Price per share: \$ \_\_\_\_\_.

Total Purchase Price: \$ \_\_\_\_\_.

Type:

- Non-registered
- Registered Retirement Savings Plan (plan# \_\_\_\_\_)
- Tax Free Savings Plan (plan# \_\_\_\_\_)

**1. \_\_\_\_\_ 2. \_\_\_\_\_ Initial here to confirm that a copy of the Articles of the Credit Union and the Offering Statement have been made available to you.**



**Name(s) and Details of Purchaser(s) (please print clearly):**

Full Name (#1): \_\_\_\_\_

Social Insurance Number \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_ Postal Code: \_\_\_\_\_

Full Name (#2): \_\_\_\_\_

Social Insurance Number \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_ Postal Code: \_\_\_\_\_

**Form of Ownership - check applicable item:**

Individual

Joint Members with Right of Survivorship

Business / Corporation / Organization

(**Note:** If you purchase shares with another person as “joint members”, this means that on the death of one joint owner, the other automatically becomes owner of the shares.)

**SIGNATURES**

Signature: (#1) \_\_\_\_\_

Signature: (#2) \_\_\_\_\_

Date of Purchase: \_\_\_\_\_